

CORRECTED

STATE OF OKLAHOMA

2nd Session of the 56th Legislature (2018)

SENATE BILL 1356

By: Kidd

AS INTRODUCED

An Act relating to firefighters pension; authorizing an increase in pension benefits for certain firefighters; providing certain offset; specifying amount of benefit increase for certain firefighters; and providing for codification.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 143.7 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section and except for persons receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes, effective July 1, 2019, any person receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30, 2019, who continues to receive benefits on or after July 1, 2019, shall receive an eight percent (8%) increase in the benefits on July 1, 2019.

1 B. Any person receiving a pension who became a member of the
2 System prior to January 1, 1981, which was based upon a percentage
3 of the average salary paid to him or her during the last thirty (30)
4 or sixty (60) months of his or her service, shall have such pension,
5 or the pension of his or her surviving spouse, increased or
6 decreased by one-half (1/2) of all increases or decreases which
7 shall occur in the salary of the regular firefighters in the
8 municipality from which he or she is receiving a pension; provided
9 that the pension shall never be reduced below the original pension
10 paid to him or her for that purpose. For the purposes of this
11 section, the term "regular firefighters" means salaried firefighters
12 who have reached their maximum salary in their departments and have
13 not been promoted to a position of rank. It shall be a violation of
14 this article to establish a special classification for the purpose
15 of evading the intent of this section.

16 C. Any increase in benefits a person is eligible to receive
17 pursuant to subsection B of this section shall be used to offset the
18 increase in benefits provided in subsection A of this section.

19 D. Effective July 1, 2019, any persons receiving benefits
20 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes
21 shall each receive a benefit equal to Eight Dollars and thirteen
22 cents (\$8.13) for each year of credited service not to exceed thirty
23 (30) years of service.
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